

# MODERN INVESTMENT THEORY & PRACTICE

## for Retirement Systems

**SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2021**

July 13-15 & July 20-22 | UC Berkeley Haas School of Business Executive Education

### Program Schedule All sessions are in webinar format.

PRE-RECORDED	LIVE SESSIONS	LIVE SESSIONS	LIVE SESSIONS
Investing Fundamentals for New Trustees	TUESDAY, JULY 13 9:00 am – 12:30 pm	WEDNESDAY, JULY 14 9:00 am – 12:30 pm	THURSDAY, JULY 15 9:00 am – 12:30 pm
<b>Program Overview and Goals</b> Gregory La Blanc 15 minutes	<b>Pension Fund Dynamics and Review of Investing Fundamentals</b> Thomas Gilbert 9:00 am – 10:00 am	<b>Asset Allocation and Performance Measurement</b> Thomas Gilbert 9:00 am – 10:00 am	<b>Whats New in Real Assets and Infrastructure</b> Simon Lack, SL Advisors LLC* 9:00 am – 10:00 am
<b>Pension Fund and Investment Basics</b> Thomas Gilbert 90 minutes	10:00 am <b>Networking (15 min)</b>	10:00 am <b>Networking (15 min)</b>	10:00 am <b>Networking (15 min)</b>
	<b>Actuarial Considerations</b> Thomas Gilbert Graham Schmidt, Cheiron Inc. 10:15 am – 11:15 am	<b>Machine Learning in Investment Management</b> Thomas Gilbert 10:15 am – 11:15 am	<b>Alternative Investment Strategies – Hedge Funds</b> Gregory La Blanc 10:15 am – 11:15 am
<b>Return, Risk and Diversification</b> Thomas Gilbert 90 minutes	11:15 am <b>Networking (15 min)</b>	11:15 am <b>Networking (15 min)</b>	11:15 am <b>Networking (15 min)</b>
	<b>The Role of Forecasting</b> Thomas Gilbert Graham Schmidt 11:30 am – 12:30 pm	<b>Factor Investing and Smart Beta</b> Gregory La Blanc Toby Moskowitz, Yale School of Management 11:30 am – 12:30 pm	<b>Alternative Investment Strategies: PE Case Discussion</b> Peter Goodson, Berkeley Haas* 11:30 am – 12:30 pm
TUSDAY, JULY 20 9:00 am – 12:30 pm			
<b>Practical Mean-Variance Analysis</b> Thomas Gilbert 90 minutes	<b>How to Think about Risk</b> Rick Bookstaber, Fabric RQ* 11:30 am – 12:30 pm	<b>How Fiduciary Duties Shape the Board's Job</b> Keith Johnson, Reinhart Boerner Van Deuren Rick Funston, Funston Advisory Services LLC Jennifer Zahry, Kern CERA 9:00 am – 10:00 am	<b>Behavioral Finance</b> Gregory La Blanc 9:00 am – 10:00 am
	10:00 am <b>Networking (15 min)</b>	10:00 am <b>Networking (15 min)</b>	10:00 am <b>Networking (15 min)</b>
<b>CAPM and Luck vs. Skill</b> Thomas Gilbert 90 minutes	<b>Post-COVID Investment Landscape</b> Gregory La Blanc 10:15 am – 11:15 am	<b>ESG Discussion</b> Amelia Miazad, Berkeley Law* 10:15 am – 11:15 am	<b>Leadership and Communications</b> Rajiv Ball, THINK / Berkeley Haas 10:15 am – 11:15 am
	11:15 am <b>Networking (15 min)</b>	11:15 am <b>Networking (15 min)</b>	11:15 am <b>Networking (15 min)</b>
	<b>Are We Entering into an Inflationary Era?</b> Kevin Coldiron, Berkeley Haas* 11:30 am – 12:30 pm	<b>Hybrid Public Pension Plans – Does One Size Fit All?</b> Gregory LaBlanc Robert Pozen, MIT Sloan 11:30 am – 12:30 pm	<b>Building Trust</b> Rajiv Ball 11:30 am – 12:30 pm
WEDNESDAY, JULY 21 9:00 am – 12:30 pm			
THURSDAY, JULY 22 9:00 am – 12:30 pm			

\*Guest speakers